

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2014 Ending date 11/30/2014 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$7,740,309.99
102 - 106	Cash Equivalents		\$2,100.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$20,172,906.55

Accounts Receivable:

132	Interfund	\$5,426,170.50	
141	Intergovernmental - State	\$21,620,988.03	
142	Intergovernmental - Federal	\$2,860.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$864,963.02	\$27,914,981.55

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$67,327,657.00	
302	Less revenues	(\$61,444,604.37)	\$5,883,052.63

Total assets and resources

\$61,713,350.72

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$671,373.22
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84

Total liabilities

\$673,257.06

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Starting date 7/1/2014 Ending date 11/30/2014 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$42,776,704.82
761	Capital reserve account - July	\$879,223.61		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$879,223.61	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$68,361,487.25		
602	Less: Expenditures	(\$21,338,822.34)		
	Less: Encumbrances	(\$42,776,704.82)	(\$64,115,527.16)	\$4,245,960.09
	Total appropriated		\$47,901,888.52	
	Unappropriated:			
770	Fund balance, July 1		\$9,151,502.82	
771	Designated fund balance		\$0.00	
303	Budgeted fund balance		\$3,986,702.32	
	Total fund balance			\$61,040,093.66
	Total liabilities and fund equity			<u>\$61,713,350.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$68,361,487.25	\$64,115,527.16	\$4,245,960.09
Revenues	(\$67,327,657.00)	(\$61,444,604.37)	(\$5,883,052.63)
Subtotal	<u>\$1,033,830.25</u>	<u>\$2,670,922.79</u>	<u>(\$1,637,092.54)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$879,223.61)	\$879,223.61
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,033,830.25</u>	<u>\$1,791,699.18</u>	<u>(\$757,868.93)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,033,830.25</u>	<u>\$1,791,699.18</u>	<u>(\$757,868.93)</u>
Less: Adjustment for prior year	(\$5,020,532.57)	(\$5,020,532.57)	\$0.00
Budgeted fund balance	<u>(\$3,986,702.32)</u>	<u>(\$3,228,833.39)</u>	<u>(\$757,868.93)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 10 GENERAL FUND

Revenues:

No State Line Number Assigned	Bud Estimated	Actual	Over/Under	Unrealized
	67,327,657	61,444,604	Under	5,883,053
Total	67,327,657	61,444,604		5,883,053

Expenditures:

No State Line Number Assigned	Appropriations	Expenditures	Encumbrances	Available
	1,132,998	447,118	564,670	121,210
00770 X111__100__ Regular Programs - Instruction	17,795,018	4,974,704	12,233,673	586,641
00780 X112__100__ Special Education - Instruction	4,339,619	1,259,707	3,002,660	77,252
00790 X11230100__ Basic Skills/Remedial - Instruction	446,990	106,319	327,295	13,377
00800 X11240100__ Bilingual Education - Instruction	58,908	16,516	38,086	4,306
00820 X11401100__ School-Spon. Co/Extra-curricular Activit	458,250	162,762	222,989	72,499
00830 X11402100__ School Sponsored Athletics - Instruction	1,628,022	572,128	830,346	225,549
00840 X114__100__ Other Instructional Programs - Instructi	216,870	60,368	131,432	25,070
00860 X11000100__ Tuition	6,172,864	1,614,520	4,516,191	42,153
00870 X11000211__ Attendance and Social Work Services	118,272	50,594	65,103	2,575
00880 X11000213__ Health Services	380,946	106,146	233,267	41,532
00881 X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi	1,049,269	284,850	690,903	73,516
00890 X11000218__ Other Support Services-Students-Regular	2,144,392	663,114	1,341,525	139,753
00900 X11000219__ Other Support Services-Students_Special	1,039,859	341,921	675,676	22,263
00910 X11000221__ Improvement of Instructional Services	1,323,317	500,055	804,485	18,777
00920 X11000222__ Educational Media Services-School Librar	1,029,479	469,811	335,040	224,628
00921 X11000223__ Instructional Staff Training Services	151,500	42,274	83,079	26,146
00930 X11000230__ Support Services-General Administration	1,414,460	488,671	381,276	544,513
00940 X11000240__ Support Services-School Administration	2,521,078	1,089,232	1,394,632	37,215
00942 X1100025__ Central Services & Admin. Information Te	750,898	270,025	424,300	56,573
00950 X1100026__ Operation and Maintenance of Plant Servi	6,269,465	2,353,994	3,293,927	621,543
00960 X11000270__ Student Transportation Services	4,520,449	791,779	3,586,248	142,422
00971 X11____2__ Personal Services-Employee Benefits	11,789,679	4,021,979	7,437,461	330,239
00980 X11000310__ Food Services	100,000	0	0	100,000
01020 X12____73__ Equipment	1,320,377	602,129	25,240	693,008
01030 X120004__ Facilities Acquisition and Construction	15,433	0	15,433	0
01050 X13422100__ Instruction	5,200	5,101	99	0
01080 X134__100__ Instruction	400	0	0	400
01230 T2 Total Special Schools	167,476	43,007	121,670	2,799
Total	68,361,487	21,338,822	42,776,705	4,245,960

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Starting date 7/1/2014 Ending date 11/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$478,011.40
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$63,982.00	
142	Intergovernmental - Federal	\$298,720.16	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$362,702.16

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$623,019.43)	(\$623,019.43)

Total assets and resources

\$217,694.13

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$121,568.08
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$346.95
	Other current liabilities		\$821,890.82

Total liabilities

\$943,805.85

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Starting date 7/1/2014 Ending date 11/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$783,776.10
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,802,631.13		
602	Less: Expenditures	(\$861,971.41)		
	Less: Encumbrances	(\$783,776.10)	(\$1,645,747.51)	\$156,883.62
	Total appropriated			\$940,659.72
Unappropriated:				
770	Fund balance, July 1			(\$34,311.02)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$1,632,460.42)
	Total fund balance			(\$726,111.72)
	Total liabilities and fund equity			<u>\$217,694.13</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,802,631.13	\$1,645,747.51	\$156,883.62
Revenues	\$0.00	(\$623,019.43)	\$623,019.43
Subtotal	<u>\$1,802,631.13</u>	<u>\$1,022,728.08</u>	<u>\$779,903.05</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,802,631.13</u>	<u>\$1,022,728.08</u>	<u>\$779,903.05</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,802,631.13</u>	<u>\$1,022,728.08</u>	<u>\$779,903.05</u>
Less: Adjustment for prior year	(\$170,170.71)	(\$170,170.71)	\$0.00
Budgeted fund balance	<u>\$1,632,460.42</u>	<u>\$852,557.37</u>	<u>\$779,903.05</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned		0	623,019		-623,019
Total		0	623,019		-623,019
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
No State Line Number Assigned		1,802,631	861,971	783,776	156,884
Total		1,802,631	861,971	783,776	156,884

Black Horse Pike Regional BOE

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Starting date 7/1/2014 Ending date 11/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$6,164.44
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.23	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.23

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,664,175.00	
302	Less revenues	(\$189.51)	\$2,663,985.49

Total assets and resources**\$2,670,150.16**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$50,747.50
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,400,000.00

Total liabilities**\$1,450,747.50**

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Starting date 7/1/2014 Ending date 11/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,211,111.02
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,664,175.00		
602	Less: Expenditures	(\$1,453,063.98)		
	Less: Encumbrances	(\$1,211,111.02)	(\$2,664,175.00)	\$0.00
	Total appropriated			\$1,211,111.02
	Unappropriated:			
770	Fund balance, July 1			\$8,291.64
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$1,219,402.66
	Total liabilities and fund equity			<u>\$2,670,150.16</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,664,175.00	\$2,664,175.00	\$0.00
Revenues	(\$2,664,175.00)	(\$189.51)	(\$2,663,985.49)
Subtotal	<u>\$0.00</u>	<u>\$2,663,985.49</u>	<u>(\$2,663,985.49)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$2,663,985.49</u>	<u>(\$2,663,985.49)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$2,663,985.49</u>	<u>(\$2,663,985.49)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$2,663,985.49</u>	<u>(\$2,663,985.49)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Revenues:		<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned		2,664,175	190	Under	2,663,985
Total		2,664,175	190		2,663,985
Expenditures:		<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned		2,664,175	1,453,064	1,211,111	0
Total		2,664,175	1,453,064	1,211,111	0

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Starting date 7/1/2014 Ending date 11/30/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$102,956.60
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,430,009.27

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,550,306.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,550,306.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,629,969.00	
302	Less revenues	(\$3,629,969.00)	\$0.00

Total assets and resources

\$3,083,271.87

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,700,000.00

Total liabilities

\$2,700,000.00

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Starting date 7/1/2014 Ending date 11/30/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$255,711.75
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,629,969.00		
602	Less: Expenditures	(\$3,246,703.70)		
	Less: Encumbrances	(\$255,711.75)	(\$3,502,415.45)	\$127,553.55
	Total appropriated			\$383,265.30
Unappropriated:				
770	Fund balance, July 1			\$6.57
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$383,271.87
	Total liabilities and fund equity			<u>\$3,083,271.87</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,629,969.00	\$3,502,415.45	\$127,553.55
Revenues	(\$3,629,969.00)	(\$3,629,969.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$127,553.55)</u>	<u>\$127,553.55</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$127,553.55)</u>	<u>\$127,553.55</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$127,553.55)</u>	<u>\$127,553.55</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$127,553.55)</u>	<u>\$127,553.55</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned		3,629,969	3,629,969		0
Total		3,629,969	3,629,969		0
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
No State Line Number Assigned		3,629,969	3,246,704	255,712	127,554
Total		3,629,969	3,246,704	255,712	127,554